



General Assembly

February Session, 2000

Amendment

LCO No. 5101

Offered by:

SEN. LEBEAU, 3rd Dist.

To: Subst. Senate Bill No. 567

File No. 294

Cal. No. 227

"An Act Concerning A Study Of A Regional Oil Reserve."

1 Strike everything after the enacting clause and insert the following
2 in lieu thereof:

3 "The Secretary of the Office of Policy and Management, within
4 available appropriations, shall conduct a study of the costs and
5 benefits of establishing a regional petroleum product reserve including
6 the New England states, New York, New Jersey and Pennsylvania.
7 Said study shall include, but not be limited to, an examination of
8 available facilities for such reserve, the states' ability and willingness to
9 participate in such a reserve and possible alternatives to a physical
10 reserve, including the use of contractual arrangements such as
11 hedging. The secretary shall report the findings and recommendations
12 of said study to the joint standing committees of the General Assembly
13 having cognizance of matters relating to commerce and energy and
14 technology on or before January 1, 2001."